

To Whom it may concern

December 19, 2023

Ohara Pharmaceutical Co., Ltd.

Announcement of Recapitalization of Africa Healthcare Network (AHN)  
-Expansion of healthcare infrastructure through the development of dialysis services in sub-Saharan countries

Ohara Pharmaceutical Co., Ltd. (President and CEO: Seiji Ohara, hereinafter referred to as 'the Company') has participated in the recapitalization plan of Africa Healthcare Network (CEO: Matt Williams, hereinafter referred to as 'AHN'), which operates dialysis services in the African continent. The Company is pleased to announce its participation in the capital increase plan.

#### Details

##### 1. Recapitalization

The company has joined with Africa50, a company established by the African Development Bank and funded by the governments of 29 African countries, and AfricInvest, an investment company that has been investing in the African companies since the early 1990s, to participate in AHN's recapitalization plan. AHN plans to use the funding to accelerate the roll-out of its dialysis clinics in African countries and rapidly improve the standard of care through enhanced services such as renal disease management and early diagnosis using advanced technology and trained staff.

##### 2. Background

The Company has been supporting the growth of local companies in the healthcare sector in Africa, with the aim of contributing to the resolution of social

issues through the spread of healthcare services and the improvement of healthcare standards.

When a patient suffers from kidney failure, it is not possible to recover the lost kidney function without a kidney transplant, so the patient needs to go to a medical institution for regular dialysis treatment. However, in African countries, medical facilities providing dialysis treatment are concentrated in urban areas, and there is an urgent need to promote an environment that facilitates access to dialysis treatment and testing in unserved areas.

AHN is working to build a network of highly convenient dialysis clinics by reducing costs through its unique supply chain network and by developing facilities that utilize available space in medical facilities, so that dialysis treatment can be widely accessed by patients with kidney disease.

AHN plans to expand its dialysis clinics widely in Africa through this recapitalization, which is expected to make a significant contribution to the development of Africa's healthcare infrastructure. It is expected to make a significant contribution to the development of Africa's healthcare infrastructure.

#### Africa Healthcare Network

Company name: Africa Healthcare Network

Location: Mauritius

Representative : Matt Williams

Established : 2015

URL : <https://www.africahealthcarenetwork.com/>

#### BUSINESS:

Africa Healthcare Network (AHN) provides advanced dialysis services and improving the healthcare environment so that kidney disease patients in Africa can access quality treatment, state-of-the-art facilities, and a compassionate commitment to patients.

#### Ohara Pharmaceutical Co., Ltd.

Company name: Ohara Pharmaceutical Co., Ltd.

Location: Shiga, Japan

Representative: Seiji Ohara

Establishment: 1964

URL: <https://www.ohara-ch.co.jp/>

Business activities:

Core business of Ohara pharmaceutical Co., Ltd is the discovery and manufacture of orphan and generic drugs. The company focuses on the development of orphan drugs with the areas of child cancer and hepatobiliary/pancreatic cancer, and focuses on the development, manufacture and marketing of generic drugs that prevent medical accidents. We aim to be a company that can provide Total Healthcare Solutions by utilizing innovation not only in treatment, but also in prevention, diagnosis and aftercare.

Contact information

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